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To: Jennifer Wood Inforeg/OMB/EOP@EOP

cc:

Subject: Comments Regarding Federal Regulations Including Federal Regulations Affecting Small Business

The gifting regulation where a person can only gift 10,000.00 tax free is ridiculous and unfairly targets people that have the funds to do such a thing.

What happens to the majority of that money that is gifted - it is spent. Not invested, not put in a drawer, it is spent on cars, homes, and other "stuff" including opening businesses.

Please take a look at raising this bar to at least 40,000.00 a year.

I have parents that have the funds to gift to me. I, on the other hand, live paycheck to paycheck with two old cars and two kids with a wife that stays at home....like it used to be.

Thank you for your time.

Let's ROLL.

-Jim Jorgensen
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